MAHONING TOWNSHIP

2025 MUNICIPAL ANNUAL AUDIT

AND FINANCIAL REPORT

Wagner, Dreese, Elsasser & Associates, P.C.
Certified Public Accountants & Consultants

INDEPENDENT AUDITOR'S REPORT

To the Township Supervisors
Mahoning Township
Montour County, Pennsylvania

Opinions

We have audited the accompanying financial statements of Mahoning Township, which comprise the balance sheet as of December 31, 2025, and the related statement of revenues and expenditures, debt statement and statement of capital expenditures for the year then ended in the format prescribed by the Department of Community & Economic Development (DCED) of the Commonwealth of Pennsylvania.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities and fund equity of Mahoning Township, as of December 31, 2025, and the revenues, expenditures, and changes in fund equity, the debt statement, and the statement of capital expenditures for the year then ended, in accordance with the financial reporting provisions of the DCED.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Mahoning Township, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter—Basis of Accounting

The financial statements are prepared by Mahoning Township, in accordance with the financial reporting provisions of the DCED, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the DCED. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the DCED. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

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1202 WEST MARKET STREET
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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Mahoning Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Mahoning Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Restriction on Use

This report is intended solely for the information and use of management, Members of the Board, others within Mahoning Township and the DCED, and is not intended to be and should not be used by anyone other than these specified parties.

Wagner, Dreese, Elsasser & Associates, P.C.

WAGNER, DREESE, ELSASSER & ASSOCIATES, P.C.
Certified Public Accountants & Consultants
Selinsgrove, Pennsylvania
June 1, 2026

DCED-CLGS-30 (9-09)

Received by DCED:
Approved by DCED:

Department of Community & Economic Development
Governor's Center for Local Government Services
Commonwealth Keystone Building
400 North Street, 4th Floor
Harrisburg, PA 17120-0225
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2025 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

470215 MAHONING TWP, MONTOUR COUNTY

DCED-CLGS-30 (9-09)

BALANCE SHEET

DCED-CLGS-30 (09-09)

MAHONING TWP, MONTOUR County

BALANCE SHEET

December 31, 2025

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	14,868,091	1,574,751					11,645,194			28,088,036
140-144	Tax Receivable										
121-129, 145-149	Accounts Receivable (excluding taxes)										
130.00	Due From Other Funds										
131-139, 150-159	Other Current Assets										
160-169	Fixed Assets										
180-189	Other Debits										
Total Assets and Other Debits		14,868,091	1,574,751					11,645,194			28,088,036
Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings	8,956									8,956
200-209, 231-239	All Other Current Liabilities	53,989									53,989
230.00	Due To Other Funds										

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MAHONING TWP, MONTOUR County

BALANCE SHEET

December 31, 2025

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities										
240-259	Current Portion of Long-Term Debt and Other Credits										
Total Liabilities and Other Credits		62,945									62,945
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	14,805,146	1,574,751					11,645,194			28,025,091
291-299	Other Equity										
Total Fund and Account Group Equity		14,805,146	1,574,751					11,645,194			28,025,091
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											28,088,036

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MAHONING TWP, MONTOUR County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2025

REVENUES

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
Taxes									
301.00	Real Estate Taxes	504,912	71,303						576,215
305.00	Occupation Taxes (levied under municipal code)								
308.00	Residence Taxes (levied by cities of the 3rd Class)								
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)								
310.00	Per Capita Taxes								
310.10	Real Estate Transfer Taxes	146,845							146,845
310.20	Earned Income Taxes / Wage Taxes	1,408,434							1,408,434
310.30	Business Gross Receipts Taxes								
310.40	Occupation Taxes (levied under Act 511)								
310.50	Local Services Tax **	555,687							555,687
310.60	Amusement / Admission Taxes								
310.70	Mechanical Device Taxes								
310.90	Other: _____								
	Other: _____								
Total Taxes		2,615,878	71,303						2,687,181
Licenses and Permits									
320-322	All Other Licenses and Permits	320							320
321.80	Cable Television Franchise Fees	43,815							43,815
Total Licenses and Permits		44,135							44,135
Fines and Forfeits									
330-332	Fines and Forfeits	69,534							69,534
Total Fines and Forfeits		69,534							69,534

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MAHONING TWP, MONTOUR County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2025

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
REVENUES									
Interest, Rents and Royalties									
341.00	Interest Earnings	691,231	71,785					980,644	1,743,660
342.00	Rents and Royalties	350							350
Total Interest, Rents and Royalties		691,581	71,785					980,644	1,744,010
Federal									
351.03	Highways and Streets								
351.09	Community Development								
351.00	All Other Federal Capital and Operating Grants	50,583							50,583
352.01	National Forest								
352.00	All Other Federal Shared Revenue and Entitlements								
353.00	Federal Payments in Lieu of Taxes								
Total Federal		50,583							50,583
State									
354.03	Highways and Streets								
354.09	Community Development								
354.15	Recycling / Act 101								
354.00	All Other State Capital and Operating Grants	13,748							13,748
355.01	Public Utility Realty Tax (PURTA)	2,403							2,403
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		168,225						168,225
355.04	Alcoholic Beverage Licenses	1,200							1,200
355.05	General Municipal Pension System State Aid	146,645							146,645
355.07	Foreign Fire Insurance Tax Distribution	36,084							36,084
355.08	Local Share Assessment/Gaming Proceeds								
355.09	Marcellus Shale Impact Fee Distribution								

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MAHONING TWP, MONTOUR County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2025

REVENUES

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
State									
355.00	All Other State Shared Revenues and Entitlements								
356.00	State Payments in Lieu of Taxes								
Total State		200,080	168,225						368,305
Local Government Units									
357.03	Highways and Streets								
357.00	All Other Local Governmental Units Capital and Operating Grants								
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services								
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes	231,587							231,587
Total Local Government Units		231,587							231,587
Charges for Service									
361.00	General Government	1,205							1,205
362.00	Public Safety	2,179,659							2,179,659
363.20	Parking								
363.00	All Other Charges for Highway & Street Services								
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)								
364.30	Solid Waste Collection and Disposal Charge (trash)								
364.60	Host Municipality Benefit Fee for Solid Waste Facility								
364.00	All Other Charges for Sanitation Services	1,402							1,402
365.00	Health								
366.00	Human Services								
367.00	Culture and Recreation								
368.00	Airports								

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MAHONING TWP, MONTOUR County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2025

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
REVENUES									
Charges for Service									
369.00	Bars								
370.00	Cemeteries								
372.00	Electric System								
373.00	Gas System								
374.00	Housing System								
375.00	Markets								
377.00	Transit Systems								
378.00	Water System								
379.00	All Other Charges for Service								
Total Charges for Service		2,182,266							2,182,266
Unclassified Operating Revenues									
383.00	Special Assessments								
386.00	Escheats (sale of personal property)								
387.00	Contributions and Donations from Private Sectors	72,709							72,709
388.00	Fiduciary Fund Pension Contributions							361,079	361,079
389.00	All Other Unclassified Operating Revenues	7,394							7,394
Total Unclassified Operating Revenues		80,103						361,079	441,182
Other Financing Sources									
391.00	Proceeds of General Fixed Asset Disposition	26,700							26,700
392.00	Interfund Operating Transfers								
393.00	Proceeds of General Long-Term Debt								
394.00	Proceeds of Short Term-Debt								

DCED-CLGS-30 (9-09)

MAHONING TWP, MONTOUR County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2025

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
REVENUES									
Other Financing Sources									
395.00	Refunds of Prior Year Expenditures	17,184							17,184
Total Other Financing Sources		43,884							43,884
TOTAL REVENUES		6,209,631	311,313					1,341,723	7,862,667
EXPENDITURES									
General Government									
400.00	Legislative (Governing) Body	24,771							24,771
401.00	Executive (Manager or Mayor)								
402.00	Auditing Services / Financial Administration	12,842							12,842
403.00	Tax Collection	62,238							62,238
404.00	Solicitor / Legal Services	22,008							22,008
405.00	Secretary / Clerk	86,271							86,271
406.00	Other General Government Administration	5,291							5,291
407.00	IT-Networking Services-Data Processing	36,555							36,555
408.00	Engineering Services	13,903							13,903
409.00	General Government Buildings and Plant	145,685							145,685
Total General Government		409,564							409,564
Public Safety									
410.00	Police	1,113,125							1,113,125
411.00	Fire	58,152	35,153						93,305
412.00	Ambulance / Rescue								
413.00	UCC and Code Enforcement	1,241,685							1,241,685

DCED-CLGS-30 (9-09)

MAHONING TWP, MONTOUR County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2025

EXPENDITURES

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
Public Safety									
414.00	Planning and Zoning	88,057							88,057
415.00	Emergency Management and Communications								
416.00	Militia and Armories								
417.00	Examination of Licensed Occupations	330							330
418.00	Public Scales (weights and measures)								
419.00	Other Public Safety								
Total Public Safety		2,501,349	35,153						2,536,502
Health and Human Services									
420.00-425.00	Health and Human Services								
Total Health and Human Services									
Public Works - Sanitation									
426.00	Recycling Collection and Disposal								
427.00	Solid Waste Collection and Disposal (garbage)								
428.00	Weed Control								
429.00	Wastewater / Sewage Treatment and Collection	185							185
Total Public Works - Sanitation		185							185
Public Works - Highways and Streets									
430.00	General Services - Administration	422,122							422,122
431.00	Cleaning of Streets and Gutters	6,382							6,382
432.00	Winter Maintenance – Snow Removal	27,747							27,747
433.00	Traffic Control Devices	4,754							4,754
434.00	Street Lighting		6,329						6,329

DCED-CLGS-30 (9-09)

MAHONING TWP, MONTOUR County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2025

EXPENDITURES

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
Public Works - Highways and Streets									
435.00	Sidewalks and Crosswalks								
436.00	Storm Sewers and Drains	40,774							40,774
437.00	Repairs of Tools and Machinery	3,178							3,178
438.00	Maintenance and Repairs of Roads and Bridges	35,013							35,013
439.00	Highway Construction and Rebuilding Projects		174,317						174,317
Total Public Works - Highways and Streets		539,970	180,646						720,616
Other Public Works Enterprises									
440.00	Airports								
441.00	Cemeteries								
442.00	Electric System								
443.00	Gas System								
444.00	Markets								
445.00	Parking								
446.00	Storm Water and Flood Control								
447.00	Transit System								
448.00	Water System								
449.00	Water Transport and Terminals								
Total Other Public Works Enterprises									
Culture and Recreation									
451.00	Culture-Recreation Administration								
452.00	Participant Recreation								
453.00	Spectator Recreation								
454.00	Parks								

DCED-CLGS-30 (9-09)

MAHONING TWP, MONTOUR County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2025

EXPENDITURES

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
Culture and Recreation									
455.00	Shade Trees								
456.00	Libraries								
457.00	Civil and Military Celebrations								
458.00	Senior Citizens' Centers								
459.00	All Other Culture and Recreation								
Total Culture and Recreation									
Community Development									
461.00	Conservation of Natural Resources								
462.00	Community Development and Housing								
463.00	Economic Development								
464.00	Economic Opportunity								
465-469	All Other Community Development								
Total Community Development									
Debt Service									
471.00	Debt Principal (short-term and long-term)								
472.00	Debt Interest (short-term and long-term)								
475.00	Fiscal Agent Fees								
Total Debt Service									
Employer Paid Benefits and Withholding Items									
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	113,677							113,677
482.00	Judgments and Losses								
483.00	Pension / Retirement Fund Contributions	366,273							366,273

DCED-CLGS-30 (9-09)

MAHONING TWP, MONTOUR County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2025

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
EXPENDITURES									
Employer Paid Benefits and Withholding Items									
484.00	Worker Compensation Insurance	44,370							44,370
487.00	Other Group Insurance Benefits	730,077							730,077
Total Employer Paid Benefits and Withholding Items		1,254,397							1,254,397
Insurance									
486.00	Insurance, Casualty, and Surety	54,025							54,025
Total Insurance		54,025							54,025
Unclassified Operating Expenditures									
488.00	Fiduciary Fund Benefits and Refunds Paid							576,727	576,727
489.00	All Other Unclassified Expenditures	1,870						29,823	31,693
Total Unclassified Operating Expenditures		1,870						606,550	608,420
Other Financing Uses									
491.00	Refund of Prior Year Revenues								
492.00	Interfund Operating Transfers								
493.00	All Other Financing Uses								
Total Other Financing Uses									
TOTAL EXPENDITURES		4,761,360	215,799					606,550	5,583,709
EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES		1,448,271	95,514					735,173	2,278,958

DCED-CLGS-30 (9-06)

MAHONING TWP

December 31, 2025

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES
Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	0
Capitalized lease obligations	0
Net debt	0

DCED-CLGS-30 (9-09)

MAHONING TWP, MONTOUR County

STATEMENT OF CAPITAL EXPENDITURES

December 31, 2025

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	27,895		27,895
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	150,052		150,052
Recreation			
Sewer			
Solid Waste			
Streets / Highways	18,902	174,317	193,219
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	196,849	174,317	371,166

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)	1,485,981

DCED-CLGS-30 (9-09)

ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the: Governing Body of the Municipality

President Judge of the Court of Common Pleas

Secretary of the Department of Community & Economic Development

I/We, the undersigned, the duly elected (or appointed replacement), qualified, and Acting Controller/Auditors of the MAHONING TWP have audited, adjusted and settled the various funds and account groups of the MAHONING TWP for the year ended December 31, 2025. My/Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards

(PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)
This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.

These financial statements do not include all of the disclosures required by generally accepted accounting principles.

In my/our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the municipality of MAHONING TWP for the year ended December 31, 2025, and the results of operations of such funds in accordance with the law.

SIGNATURE AND VERIFICATION

Signed: Kenneth L. Wagner, Jr., CPA Appointed Auditor/CPA

Subscribed and sworn to before me this 1 day of January, 1.

SEAL

Signed: _____

Witness (Controller)/Auditor (Auditors)

December 31, 2025

NOTES / COMMENTS

The Fiduciary Fund (Trust and Agency) includes information from the GASB 68 report provided by PMRS. Generally, PMRS is a year behind the reporting period; therefore, the information provided in the fiduciary fund is derived from the most current report available at the time of submission (2024). This is in line with DCED reporting requirements.